ORDINANCE NO. 18-09-002

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF CAMPBELL TEXAS ESTABLISHING 2018 PROPERTY TAX RATE FOR THE CITY AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City Council of the City of Campbell, Texas has determined the need to approve the adoption of 2018 property tax rate; and

WHEREAS, it is the intention of the City Council of the City of Campbell, Texas that the adoption of the 2018 property tax rate be established and that this adoption is in the best interest of the City; and

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CAMPBELL, TEXAS:

SECTION 1. Approval of adoption of the 2018 property tax rate for the City of Campbell being .319633 per \$100.00 value with .247109 for I & S (Interest and Sinking) and .072524 for M & O (Maintenance and Operation).

SECTION 2. All Ordinances or parts of Ordinances in conflict herewith are repealed to the extent of conflict only.

SECTION 3. That if any section, provision, subsection, paragraph, sentence, clause, phrase, or word in this Ordinance or application thereof to any person or circumstance is held invalid by any court of competent jurisdiction, such holdings shall not affect the validity of the remaining portions of this Ordinance, and the City Council of the City of Campbell, Texas hereby declares it would have enacted such remaining portions, despite such invalidity.

<u>SECTION 4.</u> This Ordinance shall be in full force and effect immediately upon its passage and approval.

PASSED AND APPROVED, this the 17th day of September, 2018.

City Secretary